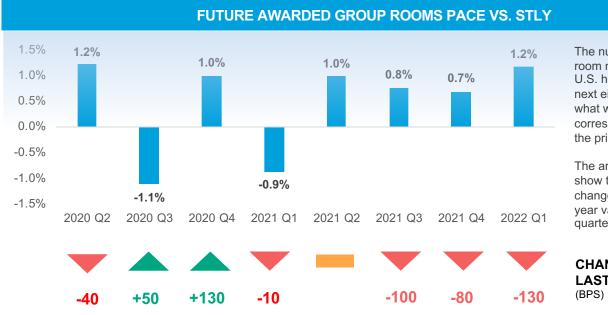
## Group Business Outlook

Q4 2019

Data as of 12/31/2019





The number of group room nights awarded to U.S. hotels for each of the next eight quarters versus what was awarded in the corresponding quarter in the prior year (STLY).

The arrows at the bottom show the basis-point change in the year-overyear variance from a quarter ago.

CHANGE SINCE LAST QUARTER (BPS)

## **CVENT QUARTERLY AWARDED RFP ACTIVITY** 18.0% 16.0% 16.8% 14.0% 12.0% 10.0% 8.0% 9.5% 9.4% 8.9% 8.8% 6.0% 4.0% 137.0 97.5 86.0 77.5 72.8 2.0% 0.0% 2019 Q4 2018 Q4 2019 Q1 2019 Q2 2019 Q3 Index — 12MMA — Activity

Year-over-year change in the number of group RFPs awarded via Cvent to U.S. hotels during the current and prior four quarters.

The quarterly variances are compared to a 12-month moving average. The index is the ratio between each quarter's year-over-year change and the corresponding 12-month moving average.



## RFP CHARACTERISTICS FOR FUTURE GROUPS (AWARDED IN THE PRIOR 12 MONTHS)

Average Size of Group Block

219.4

Rooms -5.3 Rooms (-2.4%) vs. Prior Year Average Peak Room Nights

73.7

Rooms -1.3 Rooms (-1.8%) vs. Prior Year Average Event Duration

3.3

Days -0.01 Days (-0.4%) vs. Prior Year Average Booking Window

183.8

Days

-3.1 Days (-1.7%) vs. Prior Year